

FAR NORTHERN REGIONAL CENTER
ACTUAL AND PROJECTED OPERATIONS EXPENSES
EXPLANATION OF LARGE CHANGES IN PROJECTED EXPENSES AND OTHER REVENUE COMPARED TO PRIOR YEAR
CONTRACT YEAR 2024/2025
JAN 2025
BOARD REPORT

	<u>Increase (Decrease) from prior year</u>	
<u>Category</u>	<u>\$</u>	<u>%</u>
Salaries and benefits	2,881,334	11.1
Increase due to continued addition of new service coordinators, supervisors, and support to comply with caseload ratio requirements. 2% annual increase given to all employees 7/1/24 as a result of Union negotiations. Salaries also adjusted 7/1/24 for wage survey comparisons.		
Facilities (Rent, Maint, and Utilities)	(175,225)	(8.9)
Chico remodel expense in prior year – Redding minor improvements in current year		
General Office	58,777	7.9
New office furniture for Redding 2 nd floor suite, prior year printing expense not yet paid		
Legal / Consulting / Audit	(20,574)	(4.4)
Prior year had fees for union negotiations, Strategic Plan consulting (\$82,500). Prior year SDP Funding of \$55,600 not yet paid.		
Interest Revenue / ICF SPA Admin / Other	357,582	(27.5)
Rates continue to be favorable, investing excess cash in short-term Treasury Bills.		